

Proposals for amendments to the Regulations on Remuneration and Compensatory Payments to Members of the Board of Directors of PJSC “LENENERGO”

d a t e d	Wording of the provision of the current version of the Regulations in respect of which there are proposals for amendments and modifications	Wording of the proposed amendments and modifications to the Regulations	Grounds giving rise to the need for amendments and modifications to the current version of the Regulations	Additional notes
1.	Public JOINT-STOCK COMPANY “LENENERGO” (in the corresponding forms throughout the text)	Public Joint stock company «Rosseti Lenenergo» (in the corresponding forms throughout the text)	Aligned with the Company’s Articles of Association with a view to the changes registered on July 30, 2020 (SRN 2207803691566)	-
2.	No provision	Paragraph 5, Clause 5.6 of the Regulations on Remuneration and Compensatory Payments to Members of the Board of Directors of PJSC “LENENERGO” reading as follows: “If the personal list of members of the Board of Directors changes during the reporting quarter, the total number of Board of Directors’ meetings for the reporting quarter shall be taken into account when calculating the amount of quarterly remuneration (in accordance with Clause 5.3 hereof), regardless of the date of election or termination of powers of a member of the Board of Directors.”	Amended in order to clarify the procedure for calculating remuneration of a member of the Board of Directors in the event that he/she performs his/her duties during an incomplete reporting period.	-
3.	No provision	Paragraph 2, Clause 5.8 of the Regulations on Remuneration and Compensatory Payments to Members of the Board of Directors of PJSC “LENENERGO” reading as follows: “If a member of the Board of Directors is elected to a number of specialized Committees under the Board of Directors, the corresponding allowance shall be payable for membership (performance of the functions of the Chairman) in each of the Committees.”	Amended in order to better regulate the calculation of the allowance amounts.	-

